

**PHU HUNG SECURITIES
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 33/2021/PHS-BTKCT

Re: *Disclosure of information on Financial
Statement Quarter IV/2020*

Ho Chi Minh City, January 20th, 2021

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

- To:**
- **STATE SECURITIES COMMISSION;**
 - **HA NOI STOCK EXCHANGE;**
 - **HO CHI MINH STOCK EXCHANGE;**
 - **NATIONAL FINANCIAL SUPERVISORY COMMISSION.**

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 3rd Floor, CR3-03A, 109 Ton Dat Tien Street, Tan Phu Ward, District 7, Ho Chi Minh City.
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure: 24 hours 72 hours Unusual Periodic

6. Information of disclosed content:

- 6.1 Financial Statement Quarter IV/2020 of Phu Hung Securities Corporation made on January 18th, 2021 including: Statement of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.
- 6.2 Explanation: The profit after corporate income tax as mentioned in the income statement of disclosed period change from 10% or more compared with the same period of last year.

According to statement of income, Quarter IV/2020 profit after corporate income tax is VND 18.87 billion (increased VND 6.66 billion) in comparison with Quarter IV/2019. The reasons are:

Total revenue increased VND 16.75 billion (31%), in which operating revenue increased VND 16.16 billion (30%) and revenue from financial operating increased VND 0.58 billion (58%).

Total expenses increased VND 9.82 billion (23%), in which operating expenses increased VND 5.87 billion (27%), general and administration expenses increased VND 5.65 billion (56%), financial expenses decreased VND 2.75 billion (37%) and corporate income tax expense increased VND 1.05 billion (33%).

7. **Link for the entire the Financial Statements:** <https://www.phs.vn> (Section of shareholder relations/Financial information).

PHS commits the information disclosure above is genuine and takes entire responsibility to the law for information of disclosed content.

Attachments:

1. *Financial Statements Quarter IV/2020*

Recipient:

- *As above;*
- *Archive at Company Secretariat.*



Mr. CHEN CHIA KEN

STATEMENT OF FINANCIAL POSITION
At 31 Dec 2020

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		2,077,677,150,112	1,652,163,390,210
I. Financial assets (110 = 111 → 129)	110		2,075,272,340,831	1,650,131,619,899
1. Cash and cash equivalents	111	A.5.1	127,518,080,479	320,167,339,450
1.1. Cash	111.1		70,656,481,089	280,687,339,450
1.2. Cash equivalents	111.2		56,861,599,390	39,480,000,000
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	10,478,501,257	4,031,198,460
3. Held-to-maturity investments (HTM)	113	5.3.2	390,001,100,000	140,000,000,000
4. Loans receivable	114	5.3.3	1,526,115,693,192	1,152,505,700,729
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(6,837,025,917)	(6,209,462,344)
7. Receivables	117	A.5.4	21,521,607,009	20,293,692,333
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		21,521,607,009	20,293,692,333
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		21,521,607,009	20,293,692,333
8. Prepayments to suppliers	118		1,146,949,756	906,042,782
9. Receivables from services provided by securities company	119	A.5.4	1,586,330,917	14,854,588,411
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,927,427,365	12,908,730,609
13. Provision for diminution in value of receivables (*)	129	A.5.5	(9,186,323,227)	(9,326,210,531)
II. Other current assets (130 = 131 → 139)	130		2,404,809,281	2,031,770,311
1. Advance	131		160,762,020	234,021,500
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	2,244,047,261	1,797,748,811
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		57,423,084,938	24,670,500,938
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1		-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		19,046,066,554	10,079,106,115
1. Tangible fixed assets	221	A.5.6	14,967,601,180	7,594,889,993
- Cost	222		37,403,994,515	29,261,905,860
- Accumulated depreciation	223a		(22,436,393,335)	(21,667,015,867)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	4,078,465,374	2,484,216,122
- Cost	228		10,985,466,400	8,161,659,400
- Accumulated depreciation	229a		(6,907,001,026)	(5,677,443,278)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		8,998,200,000	-
V. Other long-term assets	250		29,378,818,384	14,591,394,823
1. Pledge, mortgage, deposit, collateral	251		4,091,454,365	2,158,593,638
2. Long-term prepayments	252	A.5.8	5,509,349,173	5,375,565,117
3. Deferred tax asset	253		313,898,778	93,120,000
4. Deposits at Payment Support Fund	254	A.5.9	9,464,116,068	6,964,116,068
5. Other long-term assets	255	A.5.10	10,000,000,000	-
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		2,135,100,235,050	1,676,833,891,148
C. LIABILITIES (300 = 310 + 340)	300		1,141,671,321,227	906,548,441,876
I. Current liabilities	310		1,140,359,800,393	906,211,288,048
1. Short-term borrowings & finance lease liabilities	311		747,535,000,000	775,236,400,000
1.1. Short-term borrowings	312	A.5.11	747,535,000,000	775,236,400,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.12	364,528,420,516	111,293,382,916
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		4,111,386,287	115,116,481
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.13	7,809,489,765	4,876,090,886
11. Payables to employees	323		6,146,000	5,830,000
12. The deductions for employee benefits	324		376,030,823	379,476,823
13. Short-term accrued expenses	325	A.5.14	15,185,556,152	13,772,928,606
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		4,999,997	-
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.15	802,770,853	532,062,336
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		1,311,520,834	337,153,828
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		1,311,520,834	317,300,000
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	19,853,828
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		993,428,913,823	770,285,449,272
I. Owner's equity	410		993,428,913,823	770,285,449,272
1. Share capital	411		899,998,815,000	699,998,815,000
1.1. Contributed capital	411.1		900,000,000,000	700,000,000,000
a. Ordinary shares	411.1a		900,000,000,000	700,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		5,018,242,793	2,376,077,650
5. Fund for financial reserve and operating risk	415		5,018,242,793	2,376,077,650
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.16	83,393,613,237	65,534,478,972
7.1. Profit/ loss made	417.1		80,534,286,294	63,350,375,977
7.2. Unrealised Profit/ loss	417.2		2,859,326,943	2,184,102,995
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		2,135,100,235,050	1,676,833,891,148

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		89,999,510	69,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		2,314,440,000	1,035,980,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,550,000	2,550,000
10. Financial assets awaiting for receipt of Securities Company	010		546,600,000	234,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		80,000	220,000
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		5,254,510,749,200	4,728,311,767,000
a. Financial asset transfer trading free	021.1		4,978,338,825,200	4,588,152,077,000
b. Financial asset transfer restrictions	021.2		56,603,070,000	12,941,700,000
c. Financial assets trading pledged	021.3		59,866,560,000	59,866,560,000
d. Financial asset freezing, seizure	021.4		70,000	70,000
e. Financial asset awaiting for settlement	021.5		159,702,224,000	67,351,360,000
f. Financial asset awaiting for loans	021.6		-	-
g. Deposits of investors for derivatives trading	021.7		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		173,019,360,000	78,327,490,000
a. Financial asset transfer trading free	022.1		82,819,360,000	77,982,490,000
b. Financial asset transfer restrictions	022.2		90,200,000,000	345,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-
3. Financial assets awaiting for receipt of investors	023		193,086,368,800	57,803,535,000

4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		502,930,000	3,374,990,000
7. Deposits of customers	026	A.5.17	204,242,106,418	49,435,441,889
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		204,049,998,312	49,435,441,889
7.2. Deposits of investors at VSD	027.1		192,108,106	-
7.3. Deposit of securities trading synthetic for customers	028		-	-
7.4. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.4. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.18	204,049,998,312	49,435,441,889
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		198,767,205,992	44,338,806,235
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		5,282,792,320	5,096,635,654
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF INCOME
QUARTER IV/ 2020

Unit: VND

ITEMS	Code	Note	Quarter IV (This year)	Quarter IV (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		1,817,544,585	191,960,042	3,976,256,726	1,523,389,675
a. Interest from selling financial assets FVTPL	01.1	5.20.1	1,618,209,301	464,470,538	3,734,101,207	1,295,749,556
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	169,880,345	(282,931,926)	159,481,540	72,427,735
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	29,454,939	10,421,430	82,673,979	155,212,384
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	7,444,723,197	2,446,586,396	27,614,667,457	11,269,902,468
1.3. Interest from loans and receivables	03	5.20.3	33,083,953,389	33,589,300,532	113,157,436,199	129,349,693,034
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	-	-	-
1.6. Revenue from securities brokerage	06		26,555,682,847	16,637,337,617	65,883,939,919	50,210,586,426
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		418,200,824	409,170,956	1,646,389,358	1,532,409,051
1.10. Revenue from financial advisory	10		48,808,081	69,545,454	240,898,989	934,954,546
1.11. Other operating revenues	11	5.20.4	271,767,607	133,181,313	875,546,829	760,293,206
Total Operating revenue (20 = 01→11)	20		69,640,680,530	53,477,082,310	213,395,135,477	195,581,228,406
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		351,288,322	320,272,548	1,656,736,731	1,208,225,048
a. Loss from selling financial assets FVTPL	021.1	5.20.1	433,670,170	326,495,377	1,627,679,139	1,235,066,451
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2	(82,381,848)	(6,222,829)	29,057,592	(26,841,403)
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	-	-	-
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		224,178,728	459,441,903	627,563,573	157,822,703
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		435,653,321	289,141,611	1,520,697,400	1,298,954,093
2.7. Expenses for securities brokerage	27	B.5.22	25,373,768,253	19,439,816,054	75,421,882,659	65,714,817,896
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	527,404,807	527,560,957	1,998,397,657	2,095,489,555
2.11. Expense for financial advisory	31	B.5.22	435,064,326	109,747,806	1,180,083,060	872,179,884
2.12. Expenses for other services	32		(41,181,187)	290,104,137	(139,887,304)	36,521,025
Total Operating expenses (40 = 21→32)	40		27,306,176,570	21,436,085,016	82,265,473,776	71,384,010,204
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	1,518,173,134	909,700,000	2,518,925,808	5,907,946,744
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	67,483,296	91,868,600	343,733,993	288,524,752
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		1,585,656,430	1,001,568,600	2,862,659,801	6,196,471,496
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51	B.5.23	517,000,000	815,468,000	2,779,182,547	6,483,647,059
4.2. Interest expenses on loans	52	B.5.23	4,180,828,514	6,635,883,091	16,777,859,843	26,790,151,853
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long- term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		4,697,828,514	7,451,351,091	19,557,042,390	33,273,798,912

ITEMS	Code	Note	Quarter IV (This year)	Quarter IV (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	15,736,762,521	10,082,114,799	48,345,101,618	39,205,293,931
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		23,485,569,355	15,509,100,004	66,090,177,494	57,914,596,855
VIII. Other income and expenses						
8.1. Other income	71		372,727	1,828,183	23,230,909	15,752,368
8.2. Other expenses	72		398,027,143	125,000,000	398,046,521	125,000,000
Total Other Operating (80= 71-72)	80		(397,654,416)	(123,171,817)	(374,815,612)	(109,247,632)
IX. Profit/(loss) before tax (90=70 + 80)	90		23,087,914,939	15,385,928,187	65,715,361,882	57,805,349,223
9.1. Profit made	91		21,318,152,746	14,752,937,284	65,040,137,934	52,329,380,085
9.2. Unrealised Profit	92		1,769,762,193	632,990,903	675,223,948	5,475,969,138
X. Income tax expense	100		4,222,558,776	3,175,681,684	12,872,059,031	10,283,796,217
10.1. Income tax expense - current	100.1		4,431,610,507	3,248,947,856	13,112,691,637	10,357,062,389
10.2. Income tax expense - deferred	100.2		(209,051,731)	(73,266,172)	(240,632,606)	(73,266,172)
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		18,865,356,163	12,210,246,503	52,843,302,851	47,521,553,006
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501		210		603	679
13.2. Diluted earnings per share (VND/1 stock)	502		-		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF CASH FLOWS
(Indirect method)
QUARTER IV/ 2020

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		65,715,361,882	57,805,349,223
2. Adjustments for :	02		19,230,154,324	36,292,416,390
- Depreciation and amortisation	03		3,738,560,161	2,580,795,791
- Provisions	04		487,676,269	194,343,728
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		(544,800,000)	(5,376,700,000)
- Loan interest expenses	06		16,777,859,843	26,790,151,853
- Profit/ loss from operating investment	07		(1,227,273)	-
- Accrued interest	08		(1,227,914,676)	12,103,825,018
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		29,057,592	(26,841,403)
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		29,057,592	(26,841,403)
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		(159,481,540)	(72,427,735)
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(159,481,540)	(72,427,735)
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
5. Operating profit/ loss before changes in working capital	30		84,815,092,258	93,998,496,475
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		(6,316,878,849)	(1,352,732,732)
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		(250,001,100,000)	(60,000,000,000)
- (-) Increase/ (+) decrease of loans	33		(373,609,992,463)	22,662,252,258
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		13,268,257,494	872,427,552
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		(18,696,756)	27,257,539
- (-) Increase/ (+) decrease of other assets	40		(14,359,601,247)	(2,674,040,314)
- (+) Increase/ (-) decrease accrued expenses	41		2,330,212,027	1,196,160,820
- (-) Increase/ (+) decrease prepaid expenses	42		(580,082,506)	(1,714,597,169)
- (-) CIT paid to State Treasury	43		(12,277,559,889)	(7,108,114,533)
- (-) Loan interests already paid	44		(17,695,444,324)	(26,515,679,681)
- (+) Increase/ (-) decrease of payable to suppliers	45		(243,837,168)	194,577,918
- (+) Increase/ (-) decrease the deductions for employee benefits	46		(3,446,000)	2,528,750
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		2,098,267,131	347,287,726

- (+) Increase/ (-) decrease payables to employees	48		316,000	1,288,000
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		254,157,244,958	6,999,530,212
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
Net cash flows from operating activities	60		(318,437,249,334)	26,936,642,821
II. CASH FLOWS FROM INVESTING ACTIVITIES				-
1. Payments for purchases, construction of fixed assets and other long-term assets	61		(17,704,520,600)	(5,291,900,800)
2. Proceeds from disposals of fixed assets and other long-term assets	62		1,227,273	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63		-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64		-	-
5. Receipts of dividends, and profit shared	65		-	-
Net cash flows from investing activities	70		(17,703,293,327)	(5,291,900,800)
III. CASH FLOWS FROM FINANCING ACTIVITIES				-
1. Proceeds from stock issuance, capital contributions from shareholders	71		200,000,000,000	-
2. Payments for capital contributions, re-purchases of stocks already issued	72		-	-
3. Borrowings	73		5,131,947,752,099	4,154,226,008,349
3.1. Borrowings from Payment Support Fund	73.1		-	-
3.2. Other borrowings	73.2		5,131,947,752,099	4,154,226,008,349
4. Payments for borrowings	74		(5,159,104,352,099)	(4,021,278,908,349)
4.1. Payments for borrowings from Payment Support Fund	74.1		-	-
4.2. Payments for financial assets borrowings	74.2		-	-
4.3. Payments for other borrowings	74.3		(5,159,104,352,099)	(4,021,278,908,349)
5. Payments to financial lease	75		-	-
6. Dividends, profit paid to owners	76		(29,352,116,310)	(22,713,348,037)
Net cash flows from financing activities	80		143,491,283,690	110,233,751,963
IV. Net cash flows during the period	90		(192,649,258,971)	131,878,493,984
V. Cash and cash equivalents at the beginning of the period	101		320,167,339,450	188,288,845,466
- Cash	101.1		280,687,339,450	2,338,977,154
- Cash equivalents	101.2		39,480,000,000	185,949,868,312
- The effect of changes in foreign exchange rates	102		-	-
VI. Cash and cash equivalents at the end of the period	103		127,518,080,479	320,167,339,450
- Cash	103.1		70,656,481,089	280,687,339,450
- Cash equivalents	103.2		56,861,599,390	39,480,000,000
- The effect of changes in foreign exchange rates	104		-	-

CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		20,707,417,053,638	16,250,528,692,063
2. Payments to purchase of securities brokerage for customers	02		(18,220,172,194,180)	(13,740,290,451,630)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		24,843,292,980,424	21,640,839,991,760
8. Deposits of investors at VSD	07.1		192,108,106	-
9. Payment to settle securities transactions of customers	08		(27,174,378,940,235)	(24,152,606,205,905)
10. Deposits to entrusted activities of customers	09		-	-
11. Payment to entrusted activities of customers	10		-	-
12. Payments custody fees	11		(1,544,343,224)	(1,135,396,445)
13. Proceeds from securities trading errors	12		-	-
14. Payments to securities trading errors	13		-	-
15. Proceeds from issuers	14		-	-
16. Payments to issuers	15		-	-
<i>Net cash flows during the period</i>	20		154,806,664,529	(2,663,370,157)
II. Cash and cash equivalents at the beginning of the period of customers	30		49,435,441,889	52,098,812,046
Cash in banks at the beginning of the period:	31		49,435,441,889	52,098,812,046
- Deposits of investors on securities trading is managed by Securities Company	32		49,435,441,889	52,098,812,046
Inside: Deposits of investors at VSD			-	-
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		204,242,106,418	49,435,441,889
Cash in banks at the end of the period:	41		204,242,106,418	49,435,441,889
- Deposits of investors on securities trading is managed by Securities Company	42		204,242,106,418	49,435,441,889
Inside: Deposits of investors at VSD			192,108,106	-
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF CHANGES IN OWNERS' EQUITY
QUARTER IV/ 2020

Items	Note	Opening balance		Increase/Decrease				Closing balance	
		Last year	This year	Last year		This year		Last year	This year
				Increase	Decrease	Increase	Decrease		
I. Movements of Owner's equity									
1. Owner's equity		700,000,000,000	700,000,000,000	-	-	200,000,000,000	-	700,000,000,000	900,000,000,000
1.1. Ordinary shares		700,000,000,000	700,000,000,000	-	-	200,000,000,000	-	700,000,000,000	900,000,000,000
1.2. Preference shares		-	-	-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-	-	-
1.5. Other capital		-	-	-	-	-	-	-	-
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		-	2,376,077,650	2,376,077,650	-	2,642,165,143	-	2,376,077,650	5,018,242,793
4. Financial reserved fund		-	2,376,077,650	2,376,077,650	-	2,642,165,143	-	2,376,077,650	5,018,242,793
5. Difference upon asset revaluation		-	-	-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-	-	-
8. Undistributed profit/ loss		45,864,919,566	65,534,478,972	47,521,553,006	(27,851,993,600)	52,843,302,851	(34,984,168,586)	65,534,478,972	83,393,613,237
8.1. Profit/ loss made		49,156,785,709	63,350,375,977	42,045,583,868	(27,851,993,600)	52,168,078,903	(34,984,168,586)	63,350,375,977	80,534,286,294
8.2. Unrealised Profit/ loss		(3,291,866,143)	2,184,102,995	5,475,969,138	-	675,223,948	-	2,184,102,995	2,859,326,943
Total		745,863,734,566	770,285,449,272	52,273,708,306	(27,851,993,600)	258,127,633,137	(34,984,168,586)	770,285,449,272	993,428,913,823
II. Other comprehensive profit/(loss)									
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)									
2. Profit/(loss) from revaluation at fair value									
3. Profit/(loss) from the change in exchange rates of operations in foreign countries									
4. Profit/(loss) from other comprehensive									
Total									

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



HCMC, 18/01/2021
General Director

Chen Chia Ken

NOTES TO THE FINANCIAL STATEMENTS

Quarter 4/2020

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 03rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN

1.3. Charter companies dated 27 April 2020.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office : 03rd Floor, CR3-03A, 109 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.

District 3 Branch : 02nd Floor, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.

District 1 Branch : Room 1003A, 10th Floor, Ruby Building, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC.

Tan Binh Branch : Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.

Phu My Hung Transaction Office: Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.

Ha Noi Branch : 5th Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Hanoi.

Thanh Xuan Branch : 05th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.

Hai Phong Branch : 02nd Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City.

As at 31 Dec 2020, the Company had 236 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash :

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting :

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Leasehold improvements	5 years
• Office equipment	3 - 7 years
• Equipment, management tool	5 years
• Transportation equipment	3 - 4 years

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents

	31/12/2020	31/12/2019
- Cash on hand	3,136,255	6,063,255
- Cash in banks	70,653,344,834	280,681,276,195
- Cash equivalents	56,861,599,390	39,480,000,000
	127,518,080,479	320,167,339,450

A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 4/2020	Value of transactions during quarter 4/2020
a) The Company		
- Shares	2,825,350	84,470,086,400
- Bonds	1,410,588	145,952,642,821
- Other securities	453,780	5,007,296,719
	4,689,718	235,430,025,940
b) Investors/customers		
- Shares	896,625,423	16,243,376,260,900
- Bonds	-	-
- Other securities	12,455,590	137,246,712,400
	909,081,013	16,380,622,973,300

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	31/12/2020		31/12/2019	
	Book value	Fair value	Book value	Fair value
Listed shares	10,273,328,775	10,475,155,718	3,956,474,983	4,027,877,978
Unlisted shares	3,345,539	3,345,539	3,320,482	3,320,482
	10,276,674,314	10,478,501,257	3,959,795,465	4,031,198,460

5.3.2 Held-to-maturity investments (HTM)

	31/12/2020	31/12/2019
Term deposits more than 3 months to 1 year	340,000,000,000	140,000,000,000
Bond	50,001,100,000	-
	390,001,100,000	140,000,000,000

5.3.3 Loans and receivables

	31/12/2020		31/12/2019	
	Book value	Fair value	Book value	Fair value
Margin loans	1,390,747,070,299	-	1,095,599,974,467	-
Receivables from selling advances to customers	135,368,622,893	-	56,905,726,262	-
	1,526,115,693,192	-	1,152,505,700,729	-

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	31/12/2020				
		The purchase price	Market value/ Net asset value	Revaluation differences		Revaluation value
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I FVTPL						
1	Listed shares	10,273,328,775	10,475,155,718	253,401,032	51,574,089	10,475,155,718
2	Unlisted fund certificates	-	-	-	-	-
3	Unlisted shares	3,345,539	-	-	-	3,345,539
II HTM						
1	Term deposits more than 3 months	340,000,000,000	-	-	-	340,000,000,000
2	Bond	50,001,100,000	-	-	-	50,001,100,000
III Loans and receivables						
1	Loans receivables	1,526,115,693,192	-	-	-	1,526,115,693,192

A. 5.4. Receivables	31/12/2020	31/12/2019
- Receivables and accrued dividends, interest financial assets	21,521,607,009	20,293,692,333
- Receivable from securities trading activities	1,586,330,917	14,854,588,411
<i>Receivable from securities custody</i>	<i>990,205,604</i>	<i>921,511,291</i>
<i>Receivable from securities brokerage</i>	<i>558,190,219</i>	<i>181,531,948</i>
<i>Other receivable from securities trading activities</i>	<i>37,935,094</i>	<i>13,751,545,172</i>
- Other receivable	12,927,427,365	12,908,730,609
	36,035,365,291	48,057,011,353

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	31/12/2020	31/12/2019
Opening balance	15,535,672,875	15,341,329,147
Increase in provision during the period	1,087,005,476	366,726,418
Reversal of provision during the period	(599,329,207)	(172,382,690)
Closing balance	16,023,349,144	15,535,672,875

A. 5.6. Tangible fixed assets

Items	Buildings and structures	Office equipment	Equipment, management tool	Transportation equipment	31/12/2020 Total
Cost					
Opening balance	1,734,108,818	25,262,357,042	-	2,265,440,000	29,261,905,860
- Additions	-	9,828,567,100	53,146,500	-	9,881,713,600
- Disposals	(386,757,140)	(1,352,867,805)	-	-	(1,739,624,945)
Closing balance	1,347,351,678	33,738,056,337	53,146,500	2,265,440,000	37,403,994,515
Accumulated depreciation					
Opening balance	1,734,108,818	19,663,640,315	-	269,266,734	21,667,015,867
- Charge for the period	-	1,921,323,416	2,657,325	585,021,672	2,509,002,413
- Disposals	(386,757,140)	(1,352,867,805)	-	-	(1,739,624,945)
Closing balance	1,347,351,678	20,232,095,926	2,657,325	854,288,406	22,436,393,335
Net book value					
Opening balance	-	5,598,716,727	-	1,996,173,266	7,594,889,993
Closing balance	-	13,505,960,411	50,489,175	1,411,151,594	14,967,601,180

Included in the cost of tangible fixed assets were assets costing VND17,568,510,315 which were fully depreciated as of 31 Dec 2020, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	31/12/2020 Software
Cost	
Opening balance	8,161,659,400
- Additions	2,823,807,000
Closing balance	10,985,466,400
Accumulated depreciation	
Opening balance	5,677,443,278
- Charge for the period	1,229,557,748
Closing balance	6,907,001,026
Net book value	
Opening balance	2,484,216,122
Closing balance	4,078,465,374

Included in the cost of intangible fixed assets were assets costing VND1,742,545,000 which were fully depreciated as of 31 Dec 2020, but which are still in active use.

A. 5.8. Prepaid expenses**a. Short-term prepayments**

	31/12/2020	31/12/2019
Maintenance fees	334,380,585	443,227,615
Rental fees	324,165,784	347,919,870
Other prepayments	1,585,500,892	1,006,601,326
	2,244,047,261	1,797,748,811

b. Long-term prepayments

	31/12/2020	31/12/2019
Tools and instruments	2,178,127,462	1,911,021,881
Other prepayments	3,331,221,711	3,464,543,236
	5,509,349,173	5,375,565,117

A. 5.9. Deposits at Payment Support Fund

	31/12/2020	31/12/2019
Opening balance	6,964,116,068	4,464,116,068
Deposits made during the period	2,107,703,366	2,280,686,961
Interest received during the period	392,296,634	219,313,039
	9,464,116,068	6,964,116,068

A. 5.10. Other long-term assets

	31/12/2020	31/12/2019
Deposits at clearing fund	10,000,000,000	-
	10,000,000,000	-

A. 5.11. Borrowings

	31/12/2020	31/12/2019
Short-term borrowings (*)	750,192,500,000	777,349,100,000
Foreign exchange differences	(2,657,500,000)	(2,112,700,000)
	747,535,000,000	775,236,400,000

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Joint Stock Commercial Bank for Investment and Development of Vietnam	5.75%~8.90%	-	3,206,675,252,099	3,206,675,252,099	-
Orient Commercial Joint Stock Bank	5.25%~7.80%	-	559,600,000,000	559,600,000,000	-
Indovina Bank Ltd	5.80%~6.80%	29,000,000,000	34,000,000,000	63,000,000,000	-
Vietnam Joint Stock Commercial Bank For Industry And Trade - Branch 4	6.05%~6.10%	-	317,000,000,000	317,000,000,000	-
Mega International Commercial Bank Co.,Ltd - HCM City Branch	3.40%~5.00%	30,000,000,000	43,000,000,000	43,000,000,000	30,000,000,000
Mega International Commercial Bank Co.,Ltd - Taiwan	2.00%~3.40%	34,890,000,000	70,192,500,000	70,260,000,000	34,822,500,000
First Commercial Bank - Offshore Banking Branch	1.63%~3.80%	69,750,000,000	69,810,000,000	69,750,000,000	69,810,000,000
Cathay United Bank - Chu Lai Branch	3.80%~5.75%	-	66,000,000,000	26,000,000,000	40,000,000,000
Cathay United Bank - Offshore Banking Unit	1.70%~3.22%	116,775,000,000	117,380,000,000	116,775,000,000	117,380,000,000
Chang Hwa Commercial Bank Ltd - Hsi-Sung Branch	1.64%~3.70%	109,171,600,000	116,350,000,000	109,171,600,000	116,350,000,000
The Shanghai Commercial & Savings Bank Ltd - Dong Nai Branch	4.40%~6.60%	-	20,000,000,000	20,000,000,000	-
The Shanghai Commercial & Savings Bank Ltd - Hong Kong Branch	3.66%~3.81%	81,322,500,000	-	81,322,500,000	-
Yuanta Commercial Bank Co., Ltd - Offshore Banking Branch	1.47%~3.37%	116,250,000,000	116,330,000,000	116,250,000,000	116,330,000,000
E.Sun Commercial Bank	2.40%~6.30%	50,000,000,000	40,000,000,000	50,000,000,000	40,000,000,000
Entie Commercial Bank	1.92%~3.43%	-	69,690,000,000	69,690,000,000	-
SinoPac Bank	4.10%~5.00%	-	30,000,000,000	30,000,000,000	-
Taipei Fubon Bank	2.18%	-	46,000,000,000	23,000,000,000	23,000,000,000
Taiwan Shin Kong Commercial Bank	1.74%~3.23%	70,380,000,000	69,620,000,000	70,380,000,000	69,620,000,000
Union Bank of Taiwan	1.72%~3.44%	69,810,000,000	46,540,000,000	69,810,000,000	46,540,000,000
Taishin International Bank	1.64%~3.06%	-	93,760,000,000	47,420,000,000	46,340,000,000
Total		777,349,100,000	5,131,947,752,099	5,159,104,352,099	750,192,500,000

A. 5.12. Accounts payable for securities trading activities

	31/12/2020	31/12/2019
Clearing and settlement of securities transactions	17,936,549,200	1,199,345,600
Settlements of securities transactions by customers	346,591,802,500	110,059,308,500
Other payables	68,816	34,728,816
	364,528,420,516	111,293,382,916

A. 5.13. Taxes payable to State Treasury

	31/12/2020	31/12/2019
Personal income tax	3,694,427,874	1,608,072,869
Value added tax	2,544,445	2,977,273
Foreign contractor withholding tax	28,437,842	16,092,888
Corporate income tax	4,084,079,604	3,248,947,856
	7,809,489,765	4,876,090,886

	31/12/2020	31/12/2019
A. 5.14. Accrued expenses		
Employee costs	9,534,387,737	8,411,023,171
Interest expense	635,401,501	1,552,985,982
Securities transactions fees	2,153,305,684	1,308,364,960
Consulting fees	129,328,861	69,066,187
Others	2,733,132,369	2,431,488,306
	15,185,556,152	13,772,928,606
A. 5.15. Other payables		
Payables to customers	31,363,000	31,247,800
Payables dividend to shareholders	734,212,253	386,490,263
Other payables	37,195,600	114,324,273
	802,770,853	532,062,336
A. 5.16. Undistributed profit/ (loss)		
Profit/ (loss) made	80,534,286,294	63,350,375,977
Unrealised Profit/ (loss)	2,859,326,943	2,184,102,995
	83,393,613,237	65,534,478,972
A. 5.17. Deposits of customers		
1. Deposits of investors about securities transaction deposits is managed by Securities Company	204,049,998,312	49,435,441,889
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	198,767,205,992	44,338,806,235
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	5,282,792,320	5,096,635,654
2. Deposits of investors at VSD	192,108,106	-
	204,242,106,418	49,435,441,889
A. 5.18. Payable for investors		
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	204,049,998,312	49,435,441,889
1.1 Domestic investors	198,767,205,992	44,338,806,235
1.2 Foreign investors	5,282,792,320	5,096,635,654
	204,049,998,312	49,435,441,889
A. 5.19. Payable of investors about loans		
1. Payable margin	1,405,447,805,224	1,112,100,104,605
1.1 Payable original margin	1,390,747,070,299	1,095,599,974,467
a. Payable original margin of domestic investors	1,390,747,070,299	1,095,599,974,467
b. Payable original margin of foreign investors	-	-
1.2 Payable interest margin	14,700,734,925	16,500,130,138
a. Payable interest margin of domestic investors	14,700,734,925	16,500,130,138
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	135,368,622,893	56,905,726,262
2.1 Payable original selling advances	135,368,622,893	56,905,726,262
a. Payable original selling advances of domestic investors	134,713,954,554	56,673,084,807
b. Payable original selling advances of foreign investors	654,668,339	232,641,455
	1,540,816,428,117	1,169,005,830,867

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed securities	1,323,070	29,925	39,593,025,900	38,456,406,309	1,136,619,591	1,576,122,369
2	Unlisted securities	1,159,074	67,298	78,003,929,540	77,956,010,000	47,919,540	530,299,699
	Total	2,482,144		117,596,955,440	116,412,416,309	1,184,539,131	2,106,422,068

5.20.2. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Loại FVTPL					
1	Listed shares	10,273,328,775	10,475,155,718	201,826,943	71,402,995	130,423,948
2	Unlisted shares	3,345,539	3,345,539	-	-	-
	Total	10,276,674,314	10,478,501,257	201,826,943	71,402,995	130,423,948

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 4/2020	Quarter 4/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	29,454,939	10,421,430	82,673,979	155,212,384
Interest from term deposits at banks	7,444,723,197	2,446,586,396	27,614,667,457	11,269,902,468
Interest from loans	33,083,953,389	33,589,300,532	113,157,436,199	129,349,693,034
	40,558,131,525	36,046,308,358	140,854,777,635	140,774,807,886

5.20.4. Other operating revenues

	Quarter 4/2020	Quarter 4/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	271,767,607	133,181,313	875,546,829	760,293,206
	271,767,607	133,181,313	875,546,829	760,293,206

B 5.21. Revenues from financial operating

	Quarter 4/2020	Quarter 4/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	1,518,173,134	909,700,000	2,518,925,808	5,907,946,744
Interest from not fixed deposits at banks	67,483,296	91,868,600	343,733,993	288,524,752
	1,585,656,430	1,001,568,600	2,862,659,801	6,196,471,496

B 5.22. Operating expenses

	Quarter 4/2020	Quarter 4/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	25,373,768,253	19,439,816,054	75,421,882,659	65,714,817,896
Expenses for advisory	435,064,326	109,747,806	1,180,083,060	872,179,884
Expenses for securities custody	527,404,807	527,560,957	1,998,397,657	2,095,489,555
	26,336,237,386	20,077,124,817	78,600,363,376	68,682,487,335

B 5.23. Financial expenses

	Quarter 4/2020	Quarter 4/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	4,180,828,514	6,635,883,091	16,777,859,843	26,790,151,853
Loss from the change in exchange rates	517,000,000	815,468,000	2,779,182,547	6,483,647,059
	4,697,828,514	7,451,351,091	19,557,042,390	33,273,798,912

B 5.24. General and administration expenses	Quarter 4/2020	Quarter 4/2019	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	7,463,191,819	3,766,266,473	19,977,425,207	16,040,470,297
Social, Health insurance, union fee, severance allowance	559,923,000	467,586,500	2,024,374,000	1,854,524,998
Tools and supplies	418,634,740	185,916,800	1,017,018,358	763,418,918
Depreciation of fixed assets	1,344,577,111	708,471,650	3,721,495,612	2,569,426,493
Taxes and fees	16,575,926	(786,100)	126,797,504	37,494,603
External services	5,076,744,015	4,195,798,272	18,490,582,849	15,332,485,045
Other expenses	857,115,910	758,861,204	2,987,408,088	2,607,473,577
	15,736,762,521	10,082,114,799	48,345,101,618	39,205,293,931

C - Significant transactions with related parties

		Transaction value	
		Quarter 4/2020	Quarter 4/2019
Vu Thai Investment Consultant Co., Ltd	Major shareholder		
Interest expense		4,259	106,345
Revenue from securities custody		9,600,431	10,667,145
Phu Hung Far East Holding Corporation	Major shareholder		
Dividend payment		-	10,626,000,000
Freshfields Capital Corporation	Major shareholder		
Revenue from securities custody		5,633,712	6,259,680
Dong Bang Development Limited	Major shareholder		
Revenue from securities custody		5,633,712	6,259,680
Phu Hung Assurance Corporation	Related company		
Revenue from securities custody		1,568,057	822,287
Interest expense		39,407	294,651
Revenue from shares holder management services		6,818,184	6,818,184

Prepared by



Nguyen Thi An Vi

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken